

National Youth Council of Ireland
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2021

KSI Faulkner Orr Limited
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Company Number: 58814
Charity Number: 6823
Charities Regulatory Authority Number: 20013516

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**National Youth Council of Ireland
REFERENCE AND ADMINISTRATIVE INFORMATION**

Directors

Dubheasa Kelly
Stephen Grasham
Garry McHugh
Shane Doyle
Michael McLoughlin
Kate Cowan
Niamh Quinn
Gregory Tierney
Lucy O'Donovan
Jack Deacon
Nicola Toughey
Craig McHugh
Ciara Fanning
Theresa Cahill
Thomas Duffy

Company Secretary

Shane Doyle

Charity Number

6823

Charities Regulatory Authority Number

20013516

Company Number

58814

Registered Office and Principal Address

3 Montague Street
Dublin 2
Ireland

Auditors

KSI Faulkner Orr Limited
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Bankers

Permanent TSB
College Green
Dublin 2
Ireland

Solicitors

Matheson Ormsby Prentice
30 Herbert Street
Dublin 2

National Youth Council of Ireland DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of National Youth Council of Ireland present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

To represent the collective voice of the youth work sector, build capacity, leadership, and influence to deliver better outcomes for young people.

Our values:

- We believe that all young people have a right to develop a sense of belonging and empowerment in a fair and just society. We are concerned for young people disconnected from the mainstream.
- We are an organisation that promotes learning/ innovation, and forward thinking.
- We believe that a strong, vibrant voluntary sector has a critical role to play in engaging young people.
- We believe that better outcomes are achieved when young people are involved in making decisions that affect them.
- We value volunteering and the vital role it plays in a healthy vibrant community.
- We are an organisation that consults and represents our members with integrity.
- We value the diversity of the voluntary youth sector and believe that it is a key strength.

Objectives

Outcomes

1. NYCI is a professionally run, responsive, representative organisation supporting its members to implement policies and best practice for working with young people.
2. Best practice in youth work is mainstreamed, standardised, and sustained in our member organisations.
3. Ireland's ambition for its young people is supported by sustainable, multi-annual investment in youth work.
3. The positive role and impact of youth work in achieving national outcomes and local priorities is reflected in policy and acknowledged by Government.
4. The National and European Policy agenda responds to and addresses the needs of young people.
5. NYCI is a professionally run membership organisation with capacity and resources to deliver Strategy 2022.

Strategy

There are Four key themes that underpin our work:

1. Representing

We are a strong, coherent uniting voice for our member organisations of all sizes. We work to ensure that the impact of the voluntary youth sector is properly understood and valued by stakeholders and decision makers; that the legislative, policy and operational environment is supportive of youth work and young people; and that the youth sector and young people are represented in settings where decisions are made.

2. Supporting Quality Practice Development

We actively support community, voluntary and not for profit youth organisations to be as effective as possible in their work to deliver positive, high-quality change for young people. We emphasise the importance of strong leadership, good practice, transparency, and accountability in organisations and in demonstrating the real impact of their work.

National Youth Council of Ireland DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

3. Promoting youth friendly policy

We ensure advocacy is one of NYCI's most essential and important tools enabling us to be an informed voice on issues that impact on young people and the youth sector. We promote young people's participation in all aspects of their lives, and in particular the principle of involving young people in public decision processes that affect their daily lives.

4. Being a vibrant membership organisation

We ensure that NYCI is well run, responsive and effective. Our members are the lifeblood of NYCI. We are committed to ensuring that we engage our members in all aspects of our work. We strive to remain relevant to our members' needs and that we address those needs thoroughly, effectively and in a timely manner. We ensure that our members' voice is strong in shaping not just the work we do but how we do our work.

Structure, Governance and Management

Structure

NYCI is the representative body for voluntary youth organisations in Ireland. Our primary target group includes CEOs, staff and volunteers in youth organisations and our secondary target group includes young people.

Our role: NYCI is a membership organisation that represents the shared interests of voluntary youth organisations and uses our collective expertise to act on issues that impact young people. We do this by: -

- Representing the shared interests of voluntary youth organisations.
- Building solidarity among our members.
- Advocating on issues that impact on the lives of young people.
- Promoting the development of evidence informed high quality specialist youth work practice.
- Capacity building and professional development.

Most of the work carried out by NYCI is in the areas of Policy and Advocacy and Best Practice Development.

Policy and Advocacy:

- Influence's policy and legislation through engagement with Government, the political system, a broad and extensive range of statutory and voluntary agencies, other key stakeholders and through public engagement.
- Advocates on a range of economic and social policy issues impacting on young people and the youth sector.
- Represents the sector on a range of strategic bodies, committees, and advisory structures.

Best Practice Development:

- The National Youth Council of Ireland offers a comprehensive training, development and consultancy service to the youth work sector and other children's and young people's organisations.
- We support organisations to develop their practice in specialist areas, such as youth arts, youth health promotion, development education/global youth work, equality and interculturalism, STEAM in youth work, international affairs, and child protection.
- We encourage them to find and cooperate with others with similar aims.

Governance

NYCI has a Board of Directors of 15 people all elected from within The National Youth Council of Ireland membership. The Board's role is as follows: -

- Determine mission, policies, and strategic direction
- Approve and monitor budgets
- Other governance functions
- Oversees appointment and management of the CEO

National Youth Council of Ireland DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Board members - Legal duties

- Ensure that the National Youth Council of Ireland is carrying out its charitable purpose for the public benefit
- Comply with the National Youth Council of Ireland's constitution
- Ensure that the National Youth Council of Ireland keeps proper books of account
- Manage the assets of the National Youth Council of Ireland
- Make appropriate investment decisions
- Ensure the Charities Regulator is informed if you are of the opinion that there are reasonable grounds for believing a theft or fraud has occurred
- Act in the best interests of the National Youth Council of Ireland
- Ensure that the National Youth Council of Ireland is registered on the Charities Regulator's Register of Charities
- Ensure that the National Youth Council of Ireland prepares and furnishes an annual report to the Charities Regulator
- Ensure that the National Youth Council of Ireland furnishes financial accounts to the Charities Regulator
- Ensure you comply with directions issued by the Charities Regulator
- Act with reasonable care and skill

Board members - Responsibilities

- Commitment to the evolution of the National Youth Council of Ireland and support for its philosophy
- Regular attendance at Board meetings
- Shaping strategy for the development of the National Youth Council of Ireland
- Where necessary, deciding on strategic actions required to achieve the National Youth Council of Ireland's outcomes, ensuring that all activities are consistent with the National Youth Council of Ireland's vision and core values
- Representing the interests of all the National Youth Council of Ireland's members as opposed to their own organisations. Board members are elected democratically and are accountable to the National Youth Council of Ireland's AGM who elected them
- Where required, serving on sub-committees
- Fulfilling all the legal obligations of a member of the Board of Directors of a company limited by guarantee.

Sub-Committees can be formed based upon terms of reference agreed by the Board

- Membership of Sub-Committees should reflect different experiences and skills. Membership may also include non-Board members.
- A record is kept of all sub-committee meetings and decisions
- Each sub-committee is accountable to the Board - each formal Board meeting to have an agenda item allowing a report from each sub-group
- All Sub-Committees are strictly advisory in nature
- The National Youth Council of Ireland has the following Sub-Committees: The International Advisory Committee, the Policy and Advocacy Committee, the Finance, Risk and Audit Sub-Committee, the HR and Governance Sub-Committee.
- The Officers of the Board, the President, Vice President and Treasurer of the Board together make any decisions between Board meetings as may be necessary from time to time.

Attendance at Board meetings

Members serve a term of 3 years and must go forward for re-election at the AGM each year. The Board meets at least 8 times a year and all matters discussed are treated as confidential. All elected Board members are Directors of the limited company which is a company limited by guarantee and a 'registered' charity under Irish law.

The AGM of NYCI also elects a President, Vice-President, Treasurer, and the Chair of the International Advisory Committee (IAC).

National Youth Council of Ireland DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Communications

- NYCI website, social media, and monthly e-zine Clár na nOg provides news and information to our member organisations, youth workers, volunteers, semi state and not for profit organisations, government bodies, politicians, and the media. NYCI invested in reshaping NYCI digital communications and building digital marketing capacity.

In 2021 NYCI implemented the results of their strategic review of Digital Marketing activities that was initiated during 2020 (email marketing, google adwords, SEO, social media), and commenced implementation of new digital strategy focussed on generating conversions (online actions); growing our audience; and driving meaningful engagement.

This included the introduction of new channels, shifting focus on existing channels, and creating a suite of dashboards to ensure measurement of the impact of the strategy.

Our new digital marketing strategy delivered increased engagement with NYCI's support and information offering:

- Website youth.ie: 228k users in 2021.

- Email Marketing: Remained top channel for driving conversions and income. Plateau of subscriber numbers and engagement dropped slightly but remained high in line with benchmarks (Open rate 27.05%. Click rate 3.32%).

- Social media: new strategic approach adopted focused on ROI and meaningful engagement (and moving away from 'billboard' style posting). For example, flagship 'digital storytelling' Budget 2022 Youth Work funding campaign resulted in over 3,000 petition signatories as well as significant increase in awareness of the value of youth work (291,560 people reached by Facebook/Instagram stories and ads. 24,455 people engaged with the campaign. 3,000% increase in the number of people seeing NYCI's message on social media, compared to before the campaign).

- Google Ads: 12.8K users sent to youth.ie. 14.2% Click through rate. \$47k of ad grant spent (30.4% increase).

- Search Engine Optimisation (SEO): Training on creating web content and quality control processes. Over 158,000 users came to NYCI via organic search in 2021.

Networking and Learning Events

- National Youth Council of Ireland organises a wide range of local, regional, and national events from small informal meetings and seminars or workshops to large scale conferences. In 2021 these events took place on-line due to the Covid pandemic.

- The events facilitate learning and provide opportunities for individuals and organisations to come together, share information, network, and address common needs or issues together

Events include:

- Heads of Organisations Meetings; meetings to ensure that Heads of Organisations are kept up to date and informed of the latest developments

- Information seminars; customised networking events that facilitate learning and strengthen competences

- Specialist Organisation Meetings; customised networking meetings that facilitate learning and strengthen competences.

- Equality Network; networking meetings that facilitate sharing of information for those working in inter-cultural youth work

- Youth Arts Hubs; the youth arts programme works with ETBs to develop better regional partnerships to support youth arts provision more effectively in youth work organisations.

Good Practice Guides

- The National Youth Council of Ireland produces a wide range of good practice guides on specialist youth work

Financial Review

The results for the financial year are set out on page 14 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company has assets of €2,089,581 (2020 - €1,998,453) and liabilities of €959,148 (2020 - €880,102). The net assets of the company have increased by €12,082.

National Youth Council of Ireland DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Reserves Position and Policy

This Reserves Policy was developed by The National Youth Council of Ireland following the "Guidelines for Development of a Reserves Policy" document, published originally by The Wheel and reviewed to comply with the Guidance on Charity Reserves from the Charities Regulator.

The Board will set a reserves policy which requires:

- Reserves are maintained at a level which ensures that The National Youth Council of Ireland's organisation's core activities could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted
- Planned activity level
- Organisation's legal obligations

It would be prudent and good governance for the National Youth Council of Ireland to have a reserves level that:

- At a minimum allows it to meet its obligations as an employer by paying redundancy payments to its staff
- Allows it to implement its activity plans for an interim period should an important income stream cease unexpectedly. In acknowledgement that in a crisis certain cuts could be made immediately should they be necessary.
- NYCI's mortgage on 3 Montague Street is fully paid off so there is no longer any liability associated with the mortgage that it has on its office premises.

Therefore, the total sum of reserves required on an ongoing basis should be in the order of €300,000.

At the end of 2021, as per audited accounts, Current unrestricted reserves at 31.12.2021 are €1,095,610 and included in that is a revaluation reserve of €782,888.

It is also noted that all decisions regarding the use of Reserves will be taken by the Board following consideration and recommendation from the Finance, Risk and Audit Sub-Committee, this authority should be clearly stated in the schedule of matters reserved for the Board.

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which may have an impact on our membership income in 2021. It is uncertain what the longer-term impact will be on the organisation the Directors will carry out a detailed review of budgeted activities, both income and expenditure, for the remainder of 2021 and into 2022 and, by making reasonable assumptions, believe the main activities of The National Youth Council of Ireland can continue with modifications to ways of working and delivering services to members and by amending income and expenditure targets and budgets.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Dubheasa Kelly
Stephen Grasham
Garry McHugh
Shane Doyle
Michael McLoughlin
Kate Cowan
Niamh Quinn
Gregory Tierney
Lucy O'Donovan
Jack Deacon
Nicola Toughy
Craig McHugh
Ciara Fanning
Theresa Cahill
Thomas Duffy

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Shane Doyle.

National Youth Council of Ireland
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2021

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. National Youth Council of Ireland subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Auditors

KSI Faulkner Orr Limited, were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 3 Montague Street, Dublin 2.

6/28/2022

Approved by the Board of Directors on _____ and signed on its behalf by:

DocuSigned by:

Dubheasa Kelly

Dubheasa Kelly
Director

DocuSigned by:

Nicola Toughey

Nicola Toughey
Director

National Youth Council of Ireland DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

6/28/2022

Approved by the Board of Directors on _____ and signed on its behalf by:

DocuSigned by:
Dubheasa Kelly
Dubheasa Kelly 4760452...
Director

DocuSigned by:
Nicola Toughey
Nicola Toughey AA8CAEFAEEB04A...
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of National Youth Council of Ireland

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of National Youth Council of Ireland for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of National Youth Council of Ireland

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT to the Members of National Youth Council of Ireland

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Emma Delaney

244E70693D4E41A

Emma Delaney
for and on behalf of
KSI FAULKNER ORR LIMITED

Statutory Auditors
Behan House
10 Lower Mount Street
Dublin 2
Ireland

6/29/2022

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National Youth Council of Ireland

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
Income							
Charitable activities							
- Grants from governments and other co-funders	5.1	-	2,804,999	2,804,999	-	2,283,780	2,283,780
Other trading activities	5.2	55,804	-	55,804	62,794	-	62,794
Total income		55,804	2,804,999	2,860,803	62,794	2,283,780	2,346,574
Expenditure							
Charitable activities	6.1	-	2,848,721	2,848,721	42,244	2,305,843	2,348,087
Net income/(expenditure)		55,804	(43,722)	12,082	20,550	(22,063)	(1,513)
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		55,804	(43,722)	12,082	20,550	(22,063)	(1,513)
Reconciliation of funds							
Balances brought forward at 1 January 2021	16	1,039,806	78,545	1,118,351	1,019,256	100,608	1,119,864
Balances carried forward at 31 December 2021		1,095,610	34,823	1,130,433	1,039,806	78,545	1,118,351

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

6/28/2022

Approved by the Board of Directors on _____ and signed on its behalf by:

DocuSigned by:

Dubheasa Kelly

Dubheasa Kelly
Director

DocuSigned by:

Nicola Toughey

Nicola Toughey
Director

National Youth Council of Ireland BALANCE SHEET

as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	11	930,168	934,496
Current Assets			
Debtors	12	54,913	86,891
Cash at bank and in hand		1,104,500	977,066
		1,159,413	1,063,957
Creditors: Amounts falling due within one year	13	(894,769)	(830,057)
Net Current Assets		264,644	233,900
Total Assets less Current Liabilities		1,194,812	1,168,396
Grants receivable	14	(64,379)	(50,045)
Net Assets		1,130,433	1,118,351
Funds			
Restricted trust funds		34,823	78,545
General fund (unrestricted)		1,095,610	1,039,806
Total funds	16	1,130,433	1,118,351

The total unrestricted funds includes a revaluation reserve of €(782,888) (2020 - €(782,888))

Approved by the Board of Directors on 6/28/2022 and signed on its behalf by:

DocuSigned by:
Dubheasa Kelly

Dubheasa Kelly
Director

DocuSigned by:
Nicola Toughey

Nicola Toughey
Director

National Youth Council of Ireland STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Net movement in funds		12,082	(1,513)
Adjustments for:			
Depreciation		36,824	30,088
Amortisation of capital grants received		(18,162)	(12,010)
		<u>30,744</u>	<u>16,565</u>
Movements in working capital:			
Movement in debtors		31,978	(9,175)
Movement in creditors		64,712	(11,746)
		<u>127,434</u>	<u>(4,356)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(32,496)	(50,072)
Cash flows from financing activities			
Grants receivable		32,496	50,000
Net increase in cash and cash equivalents		127,434	(4,428)
Cash and cash equivalents at 1 January 2021		977,066	981,494
Cash and cash equivalents at 31 December 2021	18	1,104,500	977,066

National Youth Council of Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. GENERAL INFORMATION

National Youth Council of Ireland is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 3 Montague Street, Dublin 2, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company number is 58814 and the charity number is 6823.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

National Youth Council of Ireland
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 31 December 2021

continued

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Departure from FRS 102 Charities SORP

Under FRS 102 Charities SORP, grants that are capital in nature are released to the Statement of Financial Activities and not deferred over the useful life of the assets to which the income relates. During the year, the directors have departed from this recommended practice under FRS 102 SORP and have deferred unspent capital grant and released income to the Statement of Financial Activities equivalent to the depreciation charge recognised on the relevant assets. The effect of this departure is a reduction in income recognised in the year of €25,996 which will be released over the useful life of the assets of 4 years.

Pension

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the income and expenditure account in the period to which they relate to.

Revaluation

The company's land and building freehold are carried at fair value less any accumulated depreciation and any accumulated impairment losses. Revaluations on the property are reviewed regularly to ensure the carrying amount does not differ materially from fair value at the end of the reporting period.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Computer and office equipment	- 10% & 20% Straight line

National Youth Council of Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long lived assets, consisting primarily of, fixtures, fittings and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

National Youth Council of Ireland

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

5. INCOME**5.1 CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	2021	2020
	€	€	€	€
Arts Programme	-	240,064	240,064	178,045
Child Protection Programme	-	150,932	150,932	116,993
Equality & Intercultural Programme	-	236,409	236,409	147,557
International & Structured Dialogue	-	81,685	81,685	97,041
STEAM/STEM	-	251,699	251,699	196,050
PEACE IV	-	51,606	51,606	59,042
Skills Summary	-	100,750	100,750	75,335
NSETS	-	31,740	31,740	39,845
	-	2,804,999	2,804,999	2,283,780

Detailed breakdown of income from charitable activities is attached to the appendices.

5.2 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2021	2020
	€	€	€	€
Membership fees	35,887	-	35,887	39,495
Training Fees/Sundry	19,917	-	19,917	23,299
	55,804	-	55,804	62,794

6. EXPENDITURE**6.1 CHARITABLE ACTIVITIES**

	Direct Costs	Other Costs	Support Costs	2021	2020
	€	€	€	€	€
Youth Services Programme	951,257	-	102,687	1,053,944	922,235
Development Education Programme	324,866	-	31,999	356,865	298,087
Health Programme	267,337	-	32,001	299,338	223,778
Arts Programme	221,432	-	19,999	241,431	177,259
International & Structured Dialogue	70,112	-	12,000	82,112	97,042
Child Protection Programme	136,035	-	15,999	152,034	116,473
STEAM/STEM	220,326	-	29,999	250,325	193,003
Peace IV	52,338	-	-	52,338	57,315
Skills Summary	82,505	-	15,999	98,504	75,572
Equality & Intercultural	190,329	-	23,999	214,328	147,515
NSETS	41,503	-	5,999	47,502	39,808
	2,558,040	-	290,681	2,848,721	2,348,087

6.2 SUPPORT COSTS

	Charitable Activities	2021	2020
	€	€	€
General office and finance staff	128,102	128,102	113,210
Stationery/photocopying	7,425	7,425	9,914
Communications	17,199	17,199	16,014
Maintenance & Storage	1,464	1,464	2,036
Light & Heat	8,257	8,257	9,042
Computer maintenance	21,461	21,461	19,130
Audit	8,609	8,609	9,500
Insurance	5,843	5,843	4,969
Professional Fees	38,819	38,819	30,880
Web updating & maintenance	16,594	16,594	38,854
Bank interest charges	84	84	164
Depreciation	36,824	36,824	30,088
	290,681	290,681	283,801

National Youth Council of Ireland
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

continued

7. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2021 €	2020 €
General office and finance staff	Staff time	128,102	113,210
Stationery/photocopying	Usage	7,425	9,914
Communications	per capita	17,199	16,014
Maintenance & Storage	per capita	1,464	2,036
Light & Heat	per capita	8,257	9,042
Computer maintenance	per capita	21,461	19,130
Audit	per capita	8,609	9,500
Insurance	per capita	5,843	4,969
Professional Fees	Governance /per capita	38,819	30,880
Web updating & maintenance	per capita	16,594	38,854
Bank interest charges	governance	84	164
Depreciation	Governance	36,824	30,088
		290,681	283,801

8. NET INCOME

	2021 €	2020 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	36,824	30,088
Amortisation of grants receivable	(18,162)	(12,010)

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed during the financial year was as follows:

	2021 Number	2020 Number
Programmes	20	13
Communication, Finance and administration	4	4
Management	2	2
	26	19

The staff costs comprise:

	2021 €	2020 €
Wages and salaries	1,319,032	1,218,556

10. EMPLOYEE SALARY BANDS

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of Employees	Number of Employees
€70,001 - €80,000	1	1
€90,001 - €100,000	1	1

National Youth Council of Ireland
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

continued

11. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Computer and office equipment €	Total €
Cost				
At 1 January 2021	915,000	22,182	76,682	1,013,864
Additions	-	-	32,496	32,496
At 31 December 2021	<u>915,000</u>	<u>22,182</u>	<u>109,178</u>	<u>1,046,360</u>
Depreciation				
At 1 January 2021	36,600	6,151	36,617	79,368
Charge for the financial year	18,300	2,010	16,514	36,824
At 31 December 2021	<u>54,900</u>	<u>8,161</u>	<u>53,131</u>	<u>116,192</u>
Net book value				
At 31 December 2021	<u><u>860,100</u></u>	<u><u>14,021</u></u>	<u><u>56,047</u></u>	<u><u>930,168</u></u>
At 31 December 2020	<u><u>878,400</u></u>	<u><u>16,031</u></u>	<u><u>40,065</u></u>	<u><u>934,496</u></u>

12. DEBTORS

	2021 €	2020 €
Other debtors	11,209	14,800
Accrued Income	43,704	72,091
	<u><u>54,913</u></u>	<u><u>86,891</u></u>

13. CREDITORS

Amounts falling due within one year

	2021 €	2020 €
Taxation and social security costs	36,357	42,721
Other creditors	69,014	75,780
Accruals	216,126	136,330
Deferred Income	573,272	575,226
	<u><u>894,769</u></u>	<u><u>830,057</u></u>

14. GRANTS RECEIVABLE

	2021 €	2020 €
Capital grants received and receivable		
At 1 January 2021	70,045	20,045
Increase in financial year	32,496	50,000
At 31 December 2021	<u>102,541</u>	<u>70,045</u>
Amortisation		
At 1 January 2021	(20,000)	(7,990)
Amortised in financial year	(18,162)	(12,010)
At 31 December 2021	<u>(38,162)</u>	<u>(20,000)</u>
Net book value		
At 31 December 2021	<u><u>64,379</u></u>	<u><u>50,045</u></u>
At 1 January 2021	<u><u>50,045</u></u>	<u><u>12,055</u></u>

National Youth Council of Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

15. RESERVES

	Revaluation reserve	Funds	Total
	€	€	€
At 1 January 2021	782,888	335,463	1,118,351
Surplus/(Deficit) for the financial year	-	12,082	12,082
At 31 December 2021	<u>782,888</u>	<u>347,545</u>	<u>1,130,433</u>

16. FUNDS**16.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 January 2020	1,019,256	100,608	1,119,864
Movement during the financial year	20,550	(22,063)	(1,513)
At 31 December 2020	1,039,806	78,545	1,118,351
Movement during the financial year	55,804	(43,722)	12,082
At 31 December 2021	<u>1,095,610</u>	<u>34,823</u>	<u>1,130,433</u>

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2021	Income	Expenditure	Transfers between funds	Balance 31 December 2021
	€	€	€	€	€
Restricted funds					
Arts	6,098	240,064	241,431	-	4,731
Child Protection	5,250	150,932	152,034	-	4,148
Development Education	3,331	368,564	356,865	-	15,030
Health	6,719	299,902	299,338	-	7,283
Intercultural Strategy	1,780	236,409	214,328	-	23,861
International & Structured Dialogue	8,183	81,685	82,112	-	7,756
STEAM	2,014	251,699	250,325	-	3,388
PEACE IV	570	51,606	52,338	-	(162)
Skills Summary	(286)	100,750	98,504	-	1,960
NSETS	426	31,740	47,502	-	(15,336)
Youth Services & Governance	44,460	991,648	1,053,944	-	(17,836)
	<u>78,545</u>	<u>2,804,999</u>	<u>2,848,721</u>	<u>-</u>	<u>34,823</u>
Unrestricted funds					
Unrestricted General	256,918	55,804	-	-	312,722
Revaluation Reserve	782,888	-	-	-	782,888
	<u>1,039,806</u>	<u>55,804</u>	<u>-</u>	<u>-</u>	<u>1,095,610</u>
Total funds	<u>1,118,351</u>	<u>2,860,803</u>	<u>2,848,721</u>	<u>-</u>	<u>1,130,433</u>

National Youth Council of Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the year end 31 December 2021

State Funding

Grant 1

Agency	Pobal
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Youth Services Grant - Main
Total Grant	€664,906
Deferred Income	€0
Term	Expires 31 December 2021
Received year end	31-Dec-21
Capital grant	No
Restriction on use	Staff wages, Programme costs +overhead contribution

Grant 2

Agency	N/A
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Youth Services Grant - Programmes
Total Grant	€371,635
Deferred	€0
Term	Expires 31 December 2021
Received year end	31-Dec-21
Capital grant	No
Restriction on use	Support for staff wages /programme costs +overhead contribution/Child Protection/Health/Arts/Structured Dialogue

Grant 3

Agency	N/A
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Dormant Account Funds - Skills Summary
Total Grant	€100,750
Deferred	€0
Term	Expires 31 December 2021
Received year end	31/12/2021
Capital grant	No
Restriction on use	Staff wages, Programme costs +overhead contribution

Grant 4

Agency	N/A
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	NSETS
Total Grant	€28,000
Deferred	€2,000
Term	Expires 31 December 2021
Received year end	31/12/2021
Capital grant	No
Restriction on use	Program costs +overhead contribution

Grant 5

Agency	N/A
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Capital Grants 20201
Total Grant	€39,435
Deferred	€0
Term	Expires 31 December 2021
Received year end	31-Dec-21
Capital grant	Yes
Restriction on use	Computers upgrades Amortised over 5 years 2021-2025

Grant 6

Agency	HSE
Sponsoring Government Department	Department of Health
Grant Programme	Grant Aid Agreement Sc 39
Total Grant	€121,500
Term	2021
Received year end	31-Dec-21
Capital grant	No
Restriction on use	Staff wages, Programme costs +overhead contribution

National Youth Council of Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the year end 31 December 2021

Grant 7

Agency	Crisis Pregnancy Programme
Sponsoring Government Department	HSE
Grant Programme	Health promotion & Improvement
Total Grant	€39,506.50
Term	2020/2021
Received year end	2020 & 2021
Capital grant	No
Restriction on use	Training Programmes

Grant 8

Agency	Arts Council
Sponsoring Government Department	Department of Culture Heritage & Gaeltacht
Grant Programme	Strategic Funding Scheme
Total Grant	€70,000
Deferred	€0
Term	Expires 31 December 2020
Received year end	31-Dec-21
Capital grant	No
Restriction on use	Staff wages, Programme costs +overhead contribution

Grant 9

Agency	Arts Council
Sponsoring Government Department	Department of Culture Heritage & Gaeltacht
Grant Programme	Artist and Youth Work Residency within Strategic Funding
Total Grant	€25,000
Deferred	€0
Term	Expires 31 December 2021
Received year end	31-Dec-21
Capital grant	No
Restriction on use	Programme costs +overhead contribution

National Youth Council of Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the year end 31 December 2021

Grant 10

Agency	Irish Aid
Sponsoring Government Department	Department of Foreign Affairs & Trade
Grant Programme	Development Education Strategic Partnership
Total Grant	€271,000
Deferred from 2021 to 2022	€87,815
Term	2021 to 31 March 2022
Received year end	2020/2021
Capital grant	No
Restriction on use	Staff wages, Programme costs +overhead contribution

Grant 11

Agency	Pobal
Sponsoring Government Department	Department of Rural & Community Development
Grant Programme	SSNO Round 3 BO3427-1601
Total Grant	€90,000
Term	01.07.19 to 30.06.22
Received year end	2020/2021
Capital grant	No
Restriction on use	Staff wages, Programme costs +overhead contribution

Grant 12

Agency	Science Foundation Ireland
Sponsoring Government Department	Department of Business, Enterprise & Innovation
Grant Programme	Discover Programme
Total Grant	€299,553
Deferred from 2021-2022	€144,967
Term	2021/2022
Received year end	31-Dec-21
Capital grant	No
Restriction on use	Staff wages, Programme costs +overhead contribution

Grant 13

Agency	Science Foundation Ireland
Sponsoring Government Department	Department of Business, Enterprise & Innovation
Grant Programme	Discover Programme
Total Grant	€275,257
Deferred	€125,333
Term	2021/2022
Received year end	31-Dec-20
Capital grant	No
Restriction on use	Staff wages, Programme costs +overhead contribution

National Youth Council of Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the year end 31 December 2021

Grant 14

Agency	N/A
Sponsoring Government Department	Department of Rural & Community Development
Grant Programme	Funding Scheme for the Community & Voluntary Pillar 2020
Total Grant	€18,840
Deferred	€0
Term	2021
Received year end	31-Dec-21
Capital grant	No
Restriction on use	Program costs

Grant 15

Agency	EACEA - Youth
Sponsoring Government Department	N/A
Grant Programme	Erasmus +
Total Grant	€34,977
Deferred	€5,000
Term	2021/2022
Received year end	2021
Capital grant	No
Restriction on use	Staff wages, Programme costs +overhead contribution

Grant 16

Agency	N/A
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Dormant Account Funds - Equality Capacity
Total Grant	€51,000
Deferred	€0
Term	Expires 31 December 2021
Received year end	31/12/2021
Capital grant	No
Restriction on use	Staff wages, Programme costs +overhead contribution

National Youth Council of Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the year end 31 December 2021

Grant 17

Agency	The Community Foundation for Ireland
Sponsoring Government Department	N/A
Grant Programme	Research Grant Reference No AO19756
Total Grant	€27,330
Deferred	€21,460
Term	2020/2021
Received year end	31/12/2021
Capital grant	No
Restriction on use	Researcher fees & associated costs +overhead contribution

Grant 18

Agency	The Community Foundation for Ireland
Sponsoring Government Department	N/A
Grant Programme	Making Links Grant Reference No AO19757
Total Grant	€27,500
Deferred	€0
Term	June 2020/June 2021
Received year end	31/12/2021
Capital grant	No
Restriction on use	Facilitation/Events Costs over 3 years

Grant 19

Agency	CoOperation Ireland
Sponsoring Government Department	Special EU Programmes Body
Grant Programme	Children & Young People PIV-001
Total Grant	€293,453
Deferred	€0
Term	2017-2022
Received year end	2018/2020
Capital grant	No
Restriction on use	Staff wages,Programme costs +overhead contribution

Grant 20

Agency	N/A
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Volunteer Campaign
Total Grant	€125,613
Deferred	€0
Term	Expires 31 December 2021
Received year end	31-Dec-21
Capital grant	NO
Restriction on use	Programme Costs only

Grant 21

Agency	N/A
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Shared Services
Total Grant	€122,385
Deferred	€0
Term	Expires 31 December 2021
Received year end	31-Dec-21
Capital grant	NO
Restriction on use	Programme Costs only

Grant 22

Agency	N/A
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Youth Climate Justice
Total Grant	€53,881
Deferred	€0
Term	Expires 31 December 2021
Received year end	31-Dec-21
Capital grant	NO
Restriction on use	Staff wages, Programme costs +overhead contribution Repayment of grant € 6233

National Youth Council of Ireland

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

16.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Restricted trust funds	930,168	838,598	(893,769)	(64,379)	810,618
Unrestricted general funds	-	320,815	(1,000)	-	319,815
	<u>930,168</u>	<u>1,159,413</u>	<u>(894,769)</u>	<u>(64,379)</u>	<u>1,130,433</u>

17. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

18. CASH AND CASH EQUIVALENTS

	2021 €	2020 €
Cash and bank balances	<u>1,104,500</u>	<u>977,066</u>

19. POST-BALANCE SHEET EVENTS

There have been no significant events effecting the charity since the year end.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on